

MARKET AT A GLANCE

Friday, 23 February 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	39069.11	1.18
Shanghai	2996.13	0.26
Sensex	73158.24	-0.18
MSCI Asia Pacific	172.881	1.02

Currencies

Currencies	Rate	% Chg
USDINR	82.863	0.03
EURUSD	1.0826	0.03
USDJPY	150.44	-0.05
Dollar Index	103.869	-0.08

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2026.40	0.28
Silver (\$/oz)	22.82	0.16
NYMEX Crude Oil (\$/bbl)	78.36	-0.32
NYMEX NG (\$/mmbtu)	1.696	-2.08
COMEX Copper (\$/Lbs)	3.905	-0.04
LME NICKEL (\$/T)	17392	0.20
LME LEAD (\$/T)	2088.5	-0.14
LME ZINC (\$/T)	2512	0.25
LME ALUMINIUM (\$/T)	2245	0.36

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	61742	0.13
Silver mini	70286	0.03
Crude oil	6504	-0.48
Natural Gas	139.3	-0.29
Copper	733.50	0.92
Nickel	1870.00	0.00
Lead	180.06	2.25
Zinc	213.10	-0.47
Aluminium	199.20	0.30

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Weakness is on the cards if unable to move past 2030. Stiff support below \$1980 would trigger further liquidation.	↔
Silver LBMA Spot	Further rallies are seen only above \$23.50. If unable to do so may see weakness for the day.	↔
Crude Oil NYMEX	A direct rise above \$79 would trigger further rallies. Else, corrective selling pressure is on the cards.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Inability to move past Rs 61300 there are chances of continuation of selling pressure for the day.	↔
Silver KG Mar	A direct break below Rs 70000 would trigger another round of selling pressure. Else, recovery upticks can be seen today.	↔
Crude Oil Mar	A direct rise above Rs 6550 would trigger fresh round of buying. If not, weak bias is on the cards.	↔
Natural Gas Feb	Choppy with mild negative bias trading expected as long as prices stay below Rs 150.	↔
Copper Mar	Mild recovery upticks expected initially. Further selling pressure seen only below Rs 724.	↔
Nickel Mar	Expect choppy with thin volume trading in the near future.	↔
Zinc Mar	Inability to move past Rs 210 there are chances of recovery rallies for the day.	↔
Lead Mar	Outlook remains on the weaker side as long as prices stay below Rs 180.	↔
Aluminium Mar	If unable to break above Rs 201, selling pressure likely to extend the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	61849	61722	61492	62079	62206	62436	62563
	GOLDM MAR4	61541	61421	61220	61742	61862	62063	62183
	GOLD GUINEA FEB4	49124	48671	48293	49502	49955	50333	50786
	SILVER MAR4	69883	69496	68838	70541	70928	71586	71973
	SILVERM FEB4	69792	69321	68583	70530	71001	71739	72210
	SILVERMIC FEB4	68375	66466	65054	69787	71696	73108	75017
BASE METALS	COPPER FEB4	724.6	722.4	720.8	726.1	728.3	729.9	732.1
	COPPER MAR4	730.9	728.6	727.0	732.5	734.8	736.4	738.7
	LEAD FEB4	173.6	171.0	167.9	176.7	179.3	182.4	185.0
	LEAD MAR4	177.8	176.0	174.0	179.8	181.7	183.7	185.5
	ZINC FEB4	212.6	211.0	209.9	213.7	215.3	216.4	218.0
	ZINC MAR4	212.2	211.2	210.1	213.3	214.3	215.4	216.4
	ALUMINIUM FEB4	195.9	193.3	191.2	198.0	200.6	202.7	205.3
	ALUMINIUM MAR4	197.3	195.8	193.7	199.3	200.8	202.9	204.4
ENERGY	NATURALGAS FEB4	136.1	132.6	127.1	141.6	145.1	150.6	154.1
	CRUDE OIL MAR4	6452	6368	6323	6497	6581	6626	6710
INDICES	MCX BULLDEX	15871	15822	15743	15950	15999	16078	16127
GLOBAL BENCHMARKS								
NYMEX/COMEX	100 GOLD FEB24	2028.2	2028.2	2028.2	2028.2	2028.2	2028.2	2028.2
	SILVR 5000 FEB24	23.10	23.09	23.06	23.13	23.14	23.17	23.18
	LIGHT CRUDE MAR4	77.41	76.47	75.72	78.16	79.10	79.85	80.79
	NAT GAS MAR24	1.66	1.60	1.54	1.72	1.79	1.85	1.91
	HG COPPER FEB24	3.86	3.85	3.84	3.87	3.88	3.89	3.90
LME	ZINC	2378	2364	2343	2398	2412	2433	2447
	LEAD	2078	2064	2057	2085	2098	2105	2119
	ALUMINIUM	2181	2161	2134	2208	2228	2255	2275

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
23.Feb.24	CRUDEOIL	FEB	SELL	6538.00	6510.00	6470.00	6585.00	6535.00
23.Feb.24	NATURAL GAS	FEB	SELL	140.50	139.00	135.40	145.20	139.70

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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